

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Even yen bears unnerved by latest slide as Tokyo ramps up warnings
- U.S. dollar rises vs yen as Fed reinforces hawkish stance; euro falls
- Goldman recommends traders short the euro versus Swiss franc after ECB rate hike

Chart of the day:



GBP/INR: GBP/INR is consolidating in the range of 91.7-92.6 where move above 92.30 can lead further upside moment towards 92.60-92.80 while if it slips below 91.88 it may head towards 91.7-91.5 zone.

Technical View:

- The mixed move can be seen in the currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	80.25	80.14	79.98	79.88	79.71	79.61	79.44	SIDEWAYS
EURINR	80.53	80.3	80.16	79.93	79.78	79.55	79.41	SIDEWAYS
GBPINR	92.96	92.62	92.41	92.07	91.85	91.52	91.3	SIDEWAYS
JPYINR	56.09	55.94	55.81	55.67	55.55	55.4	55.27	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.01	1.01	1	1	1	1	1	SIDEWAYS
GBPUSD	1.16	1.16	1.16	1.15	1.15	1.15	1.14	SIDEWAYS
USDJPY	144.5	144.21	143.79	143.5	143.08	142.79	142.37	UPTREND

Important Data Today:

- **French Industrial Production m/m (EUR)(Time:12.15pm)**
- **Consumer Inflation Expectations (GBP)(Time:02.00pm)**
- **ECB President Lagarde Speak (EUR)(Time: 03.00pm)**
- **EU Economic Summit (EUR)(ALL DAY)**

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